Seven New Gifts from Guardians Preserve Treasures of American Writing

The Guardians of American Letters program provides a unique opportunity to have a permanent association with a great American writer. We’re grateful to the following generous supporters who with a gift to the Guardians Fund have endowed Library of America volumes to ensure that they will be available to enjoy for generations to come:

Walter E. Robb, former CEO of Whole Foods, endowed Wendell Berry: Essays 1969–1990, volume 1 of a two-volume set (LOA #316, forthcoming), to express his deep admiration for the writer whose intimate portraits of rural America and powerful advocacy of sustainable agriculture changed Robb’s life and inspired his career.

A companion edition of Berry’s fiction, Wendell Berry: The Port William Novels & Stories, The Civil War to World War II offers a dramatic anthology of voices from Reconstruction, America’s first great struggle for racial equality. These were just a few of the critically acclaimed publications we issued this year. We also welcomed four new writers into the Library of America series: Wendell Berry: Port William Novels & Stories, The Civil War to World War II presents Berry’s fiction for the first time in the order of its narrative chronology, revealing as never before the full scope and depth of his life and inspired his career.

Peter Taylor: The Complete Stories (LOA #293), volume 1 of a two-volume set, was considered a master of the form, published in his lifetime. Perhaps his most controversial modern writer at an essential point in his career. We shed new light on the project through a critical edition of his fiction and personal letters that reveal how the book came to be.

Silent Spring, joining her classic book with rare speeches and activist Rachel Carson with an authoritative new edition of the prescient perspective on the cultural road we’ve traveled in the 50 years since 1968.

The Year in Books New releases in 2017–2018

The collected nonfiction of Philip Roth. The genre-busting novels and stories of Ursula K. Le Guin. A dramatic anthology of voices from Reconstruction, America’s first great struggle for racial equality. These were just a few of the critically acclaimed publications we issued this year. We also welcomed four new writers into the Library of America series: Wendell Berry: Port William Novels & Stories, The Civil War to World War II offers a stunningly prescient perspective on the cultural road we’ve traveled in the 50 years since 1968.

Mailer: The Sixties captures perhaps our most controversial modern writer at an essential point in his career. We shed new light on the courage and vision of environmental writer and activist Rachel Carson with an authoritative new edition joining her classic book Silent Spring with rare speeches and personal letters that reveal how the book came to be.

LETTER FROM THE CHAIR AND PRESIDENT

Dear Friends,

Library of America’s mission to keep our country’s great writing a vital part of our culture has never been more urgent. Recent titles devoted to the ratification debate on the constitution and the Reconstruction era offer essential reading for understanding today’s headlines. Our collection of Rachel Carson’s environmental writing shines new light on the vision and courage behind her prophetic book Silent Spring, while Norman Mailer: The Sixties offers a stunningly prescient perspective on the cultural road we’ve traveled in the 50 years since 1968.

We’re advancing the mission in more ways than ever before, expanding our work in classrooms and community centers. This year, with the support of LOA members and donors, we are sending collections of great American political speeches to high school history teachers nationwide so they can build on students’ awakening passion for democratic processes and institutions. Through our partnership with the Clemente Course in the Humanities, we’re providing classroom resources for economically disadvantaged adults seeking a college degree.

No other organization works to connect people more deeply with American writing that matters.

Looking ahead, we are committed to reaching more people across the nation and around the world, complementing our definitive publications with new public programming initiatives, eBooks, and digital features that meet the needs of today’s readers.

We’ve come a long way, and there’s much more to come, all made possible by you—our community of writers, scholars, colleagues, contributors, members, and friends. On behalf of our trustees and staff, thank you for your continued encouragement and support.

With great appreciation,

Elizabeth W. Smith
Chair of the Board of Directors

Max Rudin
President & Publisher

To order any title, call 1-800-964-5778 or go to www.loa.org. Join LOA as a Member! Visit www.loa.org/membership

ANNUAL REPORT

2017–2018

Library of America

CHAMPION OF THE NATION’S GREATEST LITERARY VOICES

continued on page A2

Wendell Berry: Essays 1969–1990 (LOA #293), volume 1 of a two-volume set (LOA #154) in recognition of his sixty years of outstanding leadership at the company.


Owsley Brown II, by his family, of The Berry Center in Newcastle, Kentucky, which advocates for the health and prosperity of farmers, land conserving communities, and healthy regional economies. LOA trustee and Chair Emeritus D. Ronald Daniel was honored with a gift from McKinsey & Company endowing Theodore Roosevelt: Letters & Speeches (LOA #3154) in recognition of Brown’s longtime support of The Berry Center in Newcastle, Kentucky, which advocates for the health and prosperity of farmers, land conserving communities, and healthy regional economies. LOA trustee and Chair Emeritus D. Ronald Daniel was honored with a gift from McKinsey & Company endowing Theodore Roosevelt: Letters & Speeches (LOA #3154) in recognition of Brown’s longtime support of The Berry Center in Newcastle, Kentucky, which advocates for the health and prosperity of farmers, land conserving communities, and healthy regional economies.
set, in honor of Delan’s mother, brings Phyllis Lee Levin, author of acclaimed portraits of John Quincy Adams and his mother, Abigail Adams. Previously, Wainwright joined Delan and other family members to endow *Abigail Adams: Letters* (LOA #275) in Levin’s honor.

Deborah and Jason McManus endowed *William Bartram: Travels & Other Writings* (LOA #84) in honor of Cheryl Hurley on the occasion of her retirement, dedicating the volume to “the irrepressible, questing president of Library of America, 1979–2018.” This is the sixth volume the McManuses have adopted as Guardians; they previously endowed volumes in honor of their daughter and in memory of their parents.

LOA Vice Chair Benito Cachinero-Sánchez and his wife Deborah G. Gorman endowed *Ambrose Bierce: The Devil’s Dictionary, Tales & Memos* (LOA #219). They previously endowed a volume in memory of their fathers.

Rachel Carson’s *Silent Spring* and *Other Writings on the Environment* (LOA #507) was endowed by the Gould Family Foundation, which has previously underwritten and endowed six volumes of environmental writing in the Library of America series.

**BECOMING A GUARDIAN** Of the 312 titles now in the authoritative Library of America series, 149 are available for adoption with a gift of $50,000 per volume. Titles may also be endowed with a bequest intention. For more information about becoming a Guardian, visit loa.org/ guardians or contact Caroline Horn, Director of Institutional Advancement, at chorn@loa.org.
Words And Music To Celebrate Albert Murray

The jazz-inflected writing of Albert Murray was celebrated at a spring reception recently published the second volume in its Murray edition, formed by saxophonist David Murray and his son, guitarist Mingus Murray. LOA Trust, and Glenn Horowitz Booksellers in New York City. Guests were treated to

The jazz-inflected writing of Albert Murray was celebrated at a spring reception recently published the second volume in its Murray edition, formed by saxophonist David Murray and his son, guitarist Mingus Murray. LOA Trust, and Glenn Horowitz Booksellers in New York City. Guests were treated to
In February, a capacity crowd of Fellows and friends gathered at a private club to hear Pulitzer Prize–winning historian Eric Foner speak about Reconstruction, the complex, inspiring, ultimately tragic twelve-year period after the Civil War that continues to shape our nation today. The talk marked the release of our new anthology of first-person accounts, Reconstruction: Voices from America’s First Great Struggle for Racial Equality (LOA #303).

To order any title, call 1-800-964-5778 or go to www.loa.org. Join LOA as a Member! Visit www.loa.org/membership.
LOA Gifts for Clemente Graduates

For over 15 years, Library of America has partnered with the Clemente Course in the Humanities, a national initiative of Bard College that provides tuition-free college-level courses to economically disadvantaged adults. Clemente graduates receive a gift of a Library of America volume to start their personal libraries; they are also encouraged to subscribe to LOA’s free “Story of the Week” digital feature so that they may continue their participation in a literary community. Pictured above are graduates from Clemente’s Free Minds program in Austin, Texas.

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John Luther
David Luyens
Elizabeth Lynch
Michael F. Lynch
Bruce MacDuffie
Gregory Macek
Walter Mack
Douglas Maclean
Daniel Maladera
Sally Madden
Thomas Maeglin
Michael Maestranzi
Carolyn Miller
Frederick Millard
Loren J. Milam
Nathan Miczo
Steven Mezick
Michael Mezak
Charles Meyer
Albert Meyer
Claudia B. Metheran
Janice Meyer
Albert Meyer
Charles Meyer
Dale Meyers
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Steven Mezick
Nathan Mizzo
Michael Mikulski
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Joe Milazzo
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Lewis Millard
Frederick Millard
Carolyn Miller
Chilton Miller
Jacobian Miller
Daniel R. Millman
Christopher Mills
Ronald Mills
Nicholas Mira
Elizabeth Mira
Sufferde Mitchell
W. Bede Mitchell
Tom Minar
William Moffatt
Karl Moller
Richard Monath
Kirk Monkfort
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Sarah and Michael Montgomery
Susanne Moon
John Mooney

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Joel McCrory
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Brian McDaniel
Jill McDonald and Greg Merriman
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Bill Mayer
Howard McGrew
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Gloria Mendez
Eduardo Mendieta
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Claudia B. Metheran
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Ronald Mills
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Elizabeth Mira
Sufferde Mitchell
W. Bede Mitchell
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William Moffatt
Karl Moller
Richard Monath
Kirk Monkfort
John Monteiro
Sarah and Michael Montgomery
Susanne Moon
John Mooney

Reading ‘Sonny’s Blues’ was for many their first introduction to Baldwin. After reading this short story, the writing students were so fired up by his writing and storytelling that they wanted to read more of his works. Receiving a collection of his essays at graduation was a precious, inspiring and meaningful gift for those beginning their exploration of the humanities.”

—ROSE SACKEY-MILLIGAN
Academic Director
Springfield Clemente Course

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Marlene Nash
Jonathan Nason
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Gerald O’Connor
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Kevin Reynolds
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John Richardson
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Julianna Riley
Samuel Riley
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Pauette and Joseph Rose
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Support for Rachel Carson: Silent Spring & Other Writings on the Environment

Family of Owlsley Brown II
Support for Wendell Berry: Part William Novels & Stories, The Civil War to World War II

Ford Foundation; Charlie Davidson; Crystal McCrary and Raymond J. McGuire; Jazz at Lincoln Center; Lewis and Kristin Jones; Sidney Offit; Douglas E. Schoen; and the Administration, Faculty, Staff, and Alumni of Tuskegee University, in memory of Dr. Benjamin Payton, Fifth President of Tuskegee University, 1981–2010

Support for Albert Murray: Collected Novels & Poems

The Norman Mailer Society
Support for Norman Mailer: The Sixties

Kerry D. Bland, Fordham University; John D. Buse, University of North Carolina; Frank S. Fannon, University of Tennessee; and Books and Cogitations, Inc.

Out of this world: LOA’s Marine Kitchen xvii

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The Science and Lyricism of Rachel Carson

Environmental writer and activist Sandra Steingraber gave an impassioned talk about the literary and scientific significance of Rachel Carson’s landmark 1962 book *Silent Spring* to a gathering of Fellows in a private home overlooking Central Park. Steingraber is the editor of *Rachel Carson: Silent Spring & Other Writings on the Environment* (LOA #307), which presents the complete first edition of the book that sparked the modern environmental movement along with an unprecedented collection of letters, speeches, and other writings that reveal the extraordinary courage and vision of its author.

Give America’s Best

Through the Gift Sets Program, you can donate definitive Library of America editions to an institution of your choice. Your gift can be a special and personalized expression of support—with a customized set of volumes, you can:

- Make a gift in honor or in memory of a loved one
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- Provide books to prisons, shelters, or community centers
- Promote better understanding of America’s history and culture in schools and libraries abroad

For more information or to underwrite a Gift Set, please contact Caroline Horn, Director of Institutional Advancement, at chorn@loa.org or (212) 308-3360.

On the Vietnam War and Its Legacy


At a private screening of excerpts from *The Vietnam War* for LOA Fellows, Novick and Vietnam veteran and educator Roger Harris, who is featured in the film, spoke about the making of the documentary, the legacy of the war in words and images, and how to teach that legacy to today’s younger generation.

Our gift of Library of America books is a way of honoring the memory of my grandfather by supporting the people who live in the rural area where he was raised.”

—James Hartley, Trustee
The Grubb Family Foundation

Gifts to public libraries in Idaho

Photo credits: A: LOA Life Trustee Edwin S. Matthews, Sandra Steingraber, host Elizabeth Barlow Rogers; B: Fellows Co-Chairs Katherine Kahan & Benita Potters; C: Ruth Gyuse, Llew Eliot, LOA Associate Publisher Brian McCarthy.

**Financials**

Library of America had a solid financial performance in fiscal year 2018, bolstered by the growth in its endowment and Guardians of American Letters Fund.

- Operating Fund. Income from book sales, representing 72% of all revenue, was stable, with strong backlist demand and increases in frontlist and webstore sales. Other income (grants and contributions, publication subsidies, and income from the endowment and Guardians Fund) was up 4%, while Operating Expenses were reduced $180,000, or 3.3%, resulting in a $172,000 surplus, the first in six years.

- The Board Designated Fund and the Guardians of American Letters Fund together function as LOA’s endowment and increased by $1,587,662 and $938,132 respectively through contributions and investment gains. For fiscal 2018 they contributed $553,000 to LOA’s operations.

For fiscal year 2019, sales are budgeted higher on rising subscription and webstore sales, and contributed income includes publication support from donors new to Library of America. Expenses include an overdue computer hardware and IT upgrade. We project a balanced budget in the Operating Fund.

**OPERATING INCOME**

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Board Designated</th>
<th>Temporarily Restricted Fund</th>
<th>Permanently Restricted Guardians Fund</th>
<th>Total All Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscription &amp; webstore sales</td>
<td>$2,034,173</td>
<td>$ —</td>
<td>$ —</td>
<td>$ —</td>
</tr>
<tr>
<td>Bookstores and on-line sales</td>
<td>3,429,420</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Other sales</td>
<td>136,578</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Net Sales Revenue</strong></td>
<td>$5,600,171</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
</tbody>
</table>

**Support and Other Income**

- Grants and Contributions: 1,520,761
- Publication Subsidies: 100,000
- Educational, Library & Other Programs: 76,285
- Endowment Fund: 76,285
- Transfer of Net Assets from Endowment Funds: 131,000
- Transfer of Net Assets from Guardians Funds: 384,000

**Total Support and Other Income**: 2,242,412

**Absorption of Fixed Overhead Costs**: 2,050,700

**Cost of Sales (Book Production)**

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Board Designated</th>
<th>Temporarily Restricted Fund</th>
<th>Permanently Restricted Guardians Fund</th>
<th>Total All Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>3,651,372</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Management and General</td>
<td>1,182,730</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Fundraising</strong></td>
<td>785,855</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$2,705,657</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
</tbody>
</table>

**Change in Net Assets**: 171,926

**Net Assets**: $5,860,256